



December 28, 2022

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(Stock code: 9519 The Prime Market
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**(Progress in a Disclosure Item) Notice of Conclusion of Finance-Related Agreement
Concerning Geothermal Power Generation Project Sponsored by RENOVA**

RENOVA, Inc. ("RENOVA") informs that it has changed its planned schedule for commencing operation of Minami Aso Yunotani Geothermal Power Project from December 2022 to March 2023 upon facility inspection, although RENOVA has been conducting its trial operation with the aim to commencing operation in December 2022 as announced in the press release "Notice of Conclusion of Finance-Related Agreement Concerning Geothermal Power Generation Project Sponsored by RENOVA" dated June 18, 2021. RENOVA also informs that the procedure for reschedule of the FIT period for the project has been completed and the change in the timing of commencing operation does not affect the FIT period.

In addition, as the project has limited scale and is subject to investments accounted for using the equity method, the change in the timing of commencing operation will have limited impact on the business results for the current fiscal year (ended March 2023).

If any further impacts identified in the future, we will promptly make announcement.

[For inquiries about this release]
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