

December 21, 2021

RENOVA, Inc.

Announcement Concerning Support for TCFD Recommendations

RENOVA, Inc. (hereinafter "RENOVA") hereby announces that, it has declared its support for the recommendations of the Task Force on Climate-related Financial Disclosures (Hereinafter referred to as "TCFD *) established by the Financial Stability Board.

With a mission of creating green and sustainable energy systems for a better world, RENOVA engages in power generation business with locally entrenched renewable energy resources such as solar, biomass, offshore wind, onshore wind, geothermal and hydro power to realize a decarbonized society.

In the future, RENOVA will analyze the risks and opportunities that climate change brings, and disseminate information in line with the recommendations of the TCFD.

*TCFD (Task Force on Climate-related Financial Disclosure)

In response to a request from the Group of 20, a special private-sector-led organization composed of members from a wide range of economic sectors and financial markets around the world, including major companies and credit rating agencies, recommends to assess the financial impact of climate change risks and opportunities on management and to disclose governance, strategies, risk management, indicators and targets.

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