

Corporate Name: RENOVA, Inc.
 Representative: Yosuke Kiminami, Founding CEO
 (Stock code: 9519
 Tokyo Stock Exchange 1st)
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Notice of Dis-election of Our Equity Method Affiliate as an Appointed Business Operator Under Guidelines for Public Tender of Exclusive Occupancy and Use of Akita Yurihonjo, a Promotion Zone for the Development of Marine Renewable Energy Generation Facilities

Akita Yurihonjo Offshore Wind G.K., an equity method affiliate of RENOVA, Inc., which had applied for the public tender for the selection of Business Operator of Yurihonjo (North and South sides), Akita Prefecture, a Promotion Zone for the Development of Marine Renewable Energy Power Generation Facilities, pursuant to the Act on Promoting the Utilization of Sea Areas for the Development of Marine Renewable Energy Power Generation Facilities, was not selected as an Appointed Business Operator by the Ministry of Economy, Trade and Industry and the Ministry of Land, Infrastructure, Transport and Tourism on December 24, 2021

1. Overview of the Equity Method Affiliate (as of September 30, 2021)

(1) Title	Akita Yurihonjo Offshore Wind G.K.
(2) Location	1-71 Iwabuchishita, Yurihonjo-shi, Akita Prefecture
(3) Title and name of representative	Representative Partner: RENOVA, Inc. Operator: Isamu Suyama
(4) Business	Development of offshore wind power plants, etc.
(5) Total capital	1 million yen
(6) Date of establishment	August 9, 2017
(7) Investor	RENOVA, Inc. (Representative), Others

2. Outlook

The impact of this result on financial results for the current fiscal year (ending March 2022) is currently being examined. RENOVA will promptly disclose any matters that should be announced.