



April 1, 2021
RENOVA, Inc.

Work Started on the Construction of the “Omaezakikou Biomass Power Plant”

Omaezakikou Biomass Energy GK, which is managing the RENOVA-led Omaezakikou Biomass power generation project (Omaezaki City and Makinohara City, Shizuoka Prefecture; generation capacity 74.95 MW; hereinafter “Omaezakikou Biomass”), has started work on the construction of the Omaezakikou Biomass Power Plant today.

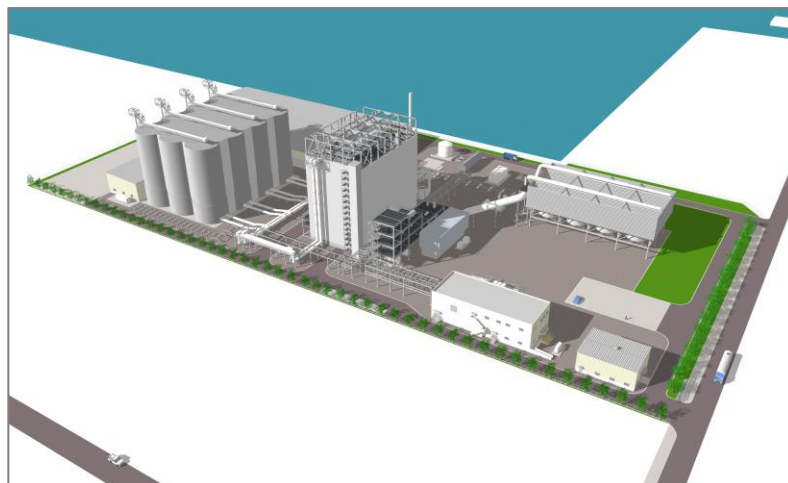
With a mission of creating green and sustainable energy systems for a better world, RENOVA operates its power generation business based on locally entrenched renewable energy resources such as solar, biomass, wind and geothermal power. Aside from Omaezakikou Biomass, RENOVA’s biomass power generation portfolio includes the Akita Biomass power generation facility, which has completed construction and is currently operating smoothly, and the Kanda and Tokushima Tsuda Biomass power generation facilities, which are under construction. RENOVA is committed to developing and managing power plants dedicated to burning wood biomass.

Omaezakikou Biomass, for which construction is starting now, is a biomass power plant dedicated to wood burning with a generation capacity of 74.95 MW in Omaezaki City and Makinohara City, Shizuoka Prefecture. Development is underway with three co-sponsors: Chubu Electric Power, Suzuyo Shoji, and Mitsubishi Electric Credit.

Operations are planned to commence in July 2023, and the intention is to contribute to the revitalization of local society and the economy around Omaezaki City and Makinohara City. This partnership with local communities will generate new job opportunities through the construction of the power plant and the subsequent business management, benefiting the entire region.

RENOVA asks for the continued understanding and cooperation of everyone in the local area and in other relevant locations as construction is ongoing, with safety as the top priority.

[Overview of the Omaezakikou Biomass power generation business]



(Illustrative figure of the Omaezakikou Biomass power generation business)

Operator:	Omaezakikou Biomass Energy GK
Construction site:	Omaezaki City Port and Shinsho, Makinohara City, Shizuoka Prefecture
Generation capacity:	74.95 MW
Annual Electricity Production (estimated):	Approx. 530,000,000 kWh (equivalent to approx. 170,000 households)
Power Sales Unit Price:	24 yen per kWh for general wood biomass
Fuels:	Wood pellets, palm kernel shells (PKS)
Operation Commencement:	July 2023 (planned)
Sponsors:	RENOVA, Inc. (38%), Chubu Electric Power Co., Inc. (34%) Mitsubishi Electric Credit Corporation (18%) Suzuyo Shoji Co., Ltd. (10%)

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