

PRESS RELEASE



May 22, 2017
RENOVA, Inc.

Notice Regarding Survey on Potential of Geothermal Resources at Yunotani, Minamiaso-mura, Kumamoto Prefecture

—JOGMEC decides to subsidize RENOVA's group for its survey—

RENOVA, Inc. (hereinafter "RENOVA"), Focus Co., Ltd. and DENERGY K.K. announce that Japan Oil, Gas and Metals National Corporation (JOGMEC) decided to grant a subsidy to the group consisting of the three companies planning to develop geothermal resources at Yunotani, Minamiaso-mura, Kumamoto Prefecture for its geothermal resources survey at the location mentioned above on May 17, 2017 under JOGMEC's subsidy project for surveys on the potential of geothermal resources for fiscal year 2017.

JOGMEC's press release (in Japanese): <http://www.jogmec.go.jp/news/bid/content/300335485.pdf>

<Overview of Geothermal Resources Survey>

- Survey area: In the land owned by a wholly owned subsidiary of Focus Co., Ltd. at Yunotani, Minamiaso-mura, Kumamoto Prefecture
- Survey details:
 - > Well drilling: Drilling a well for identifying the potential of geothermal resources
 - > Well logging and testing: Conducting a test for grasping the characteristics of the well
 - > Geological survey in the well: Analyzing and checking geological features of the drilled soil
 - > Overall analysis: Estimating the potential of geothermal resources from the survey findings for formulating a future development plan
- Monitoring of thermal springs has been taking place in the circumferential zone of our survey area jointly with other operators' group conducting their survey on the potential of geothermal resources since fiscal year 2015.

<RENOVA's Policy and Approach in Geothermal Resources Development>

- We aspire to realize sustainable geothermal resources use in harmony with local thermal springs and natural environment.
- We will continuously communicate with local interested parties, the municipal government of Minamiaso-mura, the government of Kumamoto Prefecture and others to build continuous ties and to gain their consent to implementation of the geothermal resources survey.

In accordance of its mission of creating green and sustainable energy systems for a better world, RENOVA is implementing renewable energy development projects all over Japan. In implementing these projects, RENOVA will hold positive discussions with local residents with a view to harmony and development and will contribute to constructing a system for supplying safe, reassuring, green energy.

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