

## Annual report (as of September 30, 2021)

RENOVA, Inc.

- Report on the allocation of funds to eligible businesses, the management of procured funds and the effects of environmental improvements

	Funds allocated	Impact report	
		Annual GHG emission reductions (tons of CO <sub>2</sub> )	Annual power generation (GWh)
Total for eligible businesses	9,935 million yen	Updates will be provided as soon as it is practically possible to announce	

- Funds yet to be allocated: 4,065 million yen  
The unallocated funds, which are expected to be used by the end of September 2023 will be managed as cash and cash equivalents until all proceeds from the issued bonds are allocated to eligible projects.

- Use of proceeds  
Funds for investments and loans (including refinancing) related to development for the following projects

Akita Yurihonjo Offshore Wind Project (EIA ongoing(selection process))
Reihoku Onshore Wind Project (EIA ongoing)
Quang Tri Onshore Wind Project (Under construction)

- Eligibility criteria  
Disbursement for the development, construction, installation, operation and maintenance of renewable energy power plants and facilities (solar power generation, offshore/onshore wind power generation, biomass power generation and geothermal power generation) as well as related facilities